

ASSET RECOVERY MANAGEMENT BRANCH (D.P.- 17415)
LUV KUSH TOWER, GROUND FLOOR, EXHIBITION ROAD , PATNA- 800001

REF :- CB/17415/ARMB/PAT/153/2024-25

DATE : 02.07.2024

<p>TO, M/S Magadh Dairy (Borrower) Prop.- Sri Prakhar Sinha S/O Mr. Prabin Kumar Sinha, Address 1:- Shop No. M – 10, Emarat Firdous, Exhibition Road, P.S. Gandhi Maidan, Patna – 800001</p> <p>Address 2:- Block – D, Flat no.- 1B, Pushp Vihar, Apartment, Dumra Kothi, Exhibition Road, P.S.- Gandhi Maidan, Patna - 800001</p>	<p>TO, Sri Prakhar Sinha (Prop./Mortgagor/Guarantor) S/O Sri Prabin Kumar Sinha Address 1:- Resident at Prateek House, Owner Dr. C. Prasad, Rukanpura, Baily Road, Patna – 800014</p> <p>Address 2:- Block – D, Flat no.- 1B, Pushp Vihar, Apartment, Dumra Kothi, Exhibition Road, P.S.- Gandhi Maidan, Patna - 800001</p>
<p>TO, Sri Prabin Kumar Sinha (Mortgagor/Guarantor) S/O Late Sahaya KoKo Babu, Address 1:- Resident at Prateek House, Owner Dr. C. Prasad, Rukanpura, Baily Road, Patna – 800014</p> <p>Address 2:- Block – D, Flat no.- 1B, Pushp Vihar, Apartment, Dumra Kothi, Exhibition Road, P.S.- Gandhi Maidan, Patna - 800001</p>	<p>TO, Ms. Apurva Sinha (Mortgagor/Guarantor) D/O Sri Prabin Kumar Sinha, Address 1:- Resident at Prateek House, Owner Dr. C. Prasad, Rukanpura, Baily Road, Patna – 800014</p> <p>Address 2:- Block – D, Flat no.- 1B, Pushp Vihar, Apartment, Dumra Kothi, Exhibition Road, P.S.- Gandhi Maidan, Patna - 800001</p>
<p>TO, Ms. Shreya Sinha (Mortgagor/Guarantor) D/O Sri Prabin Kumar Sinha, Address 1:- Resident at Prateek House, Owner Dr. C. Prasad, Rukanpura, Baily Road, Patna – 800014</p> <p>Address 2:- Block – D, Flat no.- 1B, Pushp Vihar, Apartment, Dumra Kothi, Exhibition Road, P.S.- Gandhi Maidan, Patna - 800001</p>	

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 6(2) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, **ARM BRANCH, PATNA** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **ARM BRANCH, PATNA** of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.



Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act or any other law in force.

Yours faithfully,

कृते केनरा बैंक
FOR CANARA BANK


AUTHORIZED OFFICER

ENCLOSURE - SALE NOTICE dated 02.07.2024
A.R.M.B., PATNA

Restricted

Restricted

PATNA ARM BRANCH (17415)

(E-Auction Sale Notice for Sale of Immovable & Movable Properties)
SALE NOTICE

i.) E-Auction Sale Notice for Sale of Movable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 (2) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property and movable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of Patna ARM Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **07.08.2024** for recovery of **Rs.1,68,42,775/- (Rupees One Crore Sixty Eight Lakh Forty Two Thousand Seven Hundred Seventy Five Only)** together with future interest and charges from **02.12.2019** till clearance of entire liability of Patna ARM Branch of Canara Bank from

i.) M/s Magadh Dairy (Borrower), Prop.- Sri Prakhar Sinha S/O Sri Prabin Kumar Sinha, Address 1:- Shop No. M-10, Emarat Firdous, Exhibition Road, P.S. Gandhi Maidan, Patna - 800001. Address 2:- Block - D, Flat no.- 1B, Pushp Vihar, Apartment, Dumra Kothi, Exhibition Road, P.S.- Gandhi Maidan, Patna - 800001.

ii.) Sri Prakhar Sinha (Prop./Mortgagor/Guarantor) S/O Sri Prabin Kumar Sinha,

iii.) Sri Prabin Kumar Sinha (Mortgagor/Guarantor) S/O Late Sahaya KoKo Babu,

iv.) Ms. Apurva Sinha (Mortgagor/Guarantor) D/O Sri Prabin Kumar Sinha and

v.) Ms. Shreya Sinha (Mortgagor/Guarantor) D/O Sri Prabin Kumar Sinha,

Sl. No. (ii.) to (v.) are all resident of Address 1:- Resident at Prateek House, Owner Dr. C. Prasad, Rukanpura, Baily Road, Patna - 800014 & Address 2:- Block - D, Flat no.- 1B, Pushp Vihar, Apartment, Dumra Kothi, Exhibition Road, P.S.- Gandhi Maidan, Patna - 800001.

1. Details and full descriptions of the Securities:-

Hypothecated Plant & Machinery of M/s Magadh Dairy Production Unit like Milk Pouch Machine (2000 Ltr./hr), Milk Storage Tank (10000 Ltr. - 2 Pieces), Milk Pasteurizer (5000 Ltr./hr), Dump Tank (600Ltr.), Boiler 800 kg, Boiler 400 kg, Compressor, E.T. Plant, DG Set (62.50 KVA) with MCP panel, Electric panel board with wire, Motor Milk pump (2 Pieces), Motor 1HP (6 pieces), Motor 2HP (4 pieces), Motor 3HP (4 pieces), Motor 20HP, Motor 30HP, IBT (20000 Ltr.) with complete installation, Milk Delivery Van (Break down condition), Chhota Magic (Break down condition) & Other scraps situated at Mauza - Chaprafarid, Chandan Patti, Thana No. 941, Khata No. 10, Plot No. 123, P.S. Sakra, District - Muzaffarpur.

The reserve price for P&M will be **Rs. 14,85000/- Lakh (Fourteen Lakh Eighty Five Thousand Only)** and the earnest money deposit will be **Rs. 1,48,500/- (Rupees One Lakh Forty Eight Thousand Five One Hundred Only)**. The earnest money deposit shall be deposited on or before 05.08.2024 by 4.00 PM.

There are no known encumbrances on the above securities as per the knowledge of the bank.



For detailed terms and conditions of the sale please refer the link "E-Auction" provided in M/s e-Procurement Technologies Limited, Auction Tiger, Address : B - 704/705, Wall Street - II, Opp. Orient Club, Near Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat (India). Website - <https://canarabank.auctiontiger.net>, E - mail id : Praveen.thevar@auctiontiger.net / support@auctiontiger.net Contact person Mr. Praveen Kumar Thevar (NPA E-auction) Contact No. 9265562818/9265562821 or Canara Bank website (www.canarabank.com) or may contact Branch Manager, Canara Bank, ARM Branch, Mobile No. 8102916048 During office hours on any working day.

Date: 02.07.2024
Place: Patna

कृते केनरा बैंक
FOR CANARA BANK
Authorised Officer
अधिकृत अधिकारी
A.R.M.B., PATNA

Restricted

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02.07.2024

1. **Name and Address of the Secured Credit** : Canara Bank, ARM Branch Patna
2. **Name and Address of the Borrower(s)/Guarantor(s)**: i.) **M/s Magadh Dairy (Borrower)**, Prop.- Sri Prakhar Sinha S/O Sri Prabin Kumar Sinha, **Address 1:-** Shop No. M-10, Emarat Firdous, Exhibition Road, P.S. Gandhi Maidan, Patna – 800001. **Address 2:-** Block – D, Flat no.- 1B, Pushp Vihar, Apartment, Dumra Kothi, Exhibition Road, P.S.- Gandhi Maidan, Patna – 800001.
ii.) Sri Prakhar Sinha (**Prop./Mortgagor/Guarantor**) S/O Sri Prabin Kumar Sinha,
iii.) Sri Prabin Kumar Sinha (**Mortgagor/Guarantor**) S/O Late Sahaya KoKo Babu,
iv.) Ms. Apurva Sinha (**Mortgagor/Guarantor**) D/O Sri Prabin Kumar Sinha and
v.) Ms. Shreya Sinha (**Mortgagor/Guarantor**) D/O Sri Prabin Kumar Sinha,

Sl. No. (ii.) to (v.) are all resident of **Address 1:-** Resident at Prateek House, Owner Dr. C. Prasad, Rukanpura, Baily Road, Patna – 800014 & **Address 2:-** Block – D, Flat no.- 1B, Pushp Vihar, Apartment, Dumra Kothi, Exhibition Road, P.S.- Gandhi Maidan, Patna – 800001.

3. **Total liabilities as on** : 01.12.2019, Rs.1,68,42,775/- plus future interest & costs, expenses etc.

a. **Mode of Auction** : Online E-Auction

a. **Details of Auction service provider**: M/s e-Procurement Technologies Limited,
Auction Tiger, Address : B – 704/705, Wall Street – II, Opp. Orient Club, Near Gujarat College, Ellis Bridge, Ahmedabad – 380 006, Gujarat (India)
Mobile No.- 9265562818/9265562821.
E-mail Id: [support@auctiontiger.net/](mailto:support@auctiontiger.net)

Praveen.thevar@auctiontiger.net

b. **Date & Time of Auction** : 07.08.2024 Time: 11.30 am to 1.30 pm with
i. unlimited extension of 5 minutes duration each
ii. till the conclusion of the sale.

c. **Place of Auction** : <https://canarabank.auctiontiger.net>

5. **Reserve Price & EMD AMT** : Rs. 14,85,000/- (Rupees Fourteen Lakh Eighty Five thousand only) and the EMD will be Rs. 1,48,500/- (Rupees One Lakh Forty Eight Thousand Five Hundred only).

(b) **EMD Date & Time** : 05.08.2024 & 10.30 AM TO 4.00 PM (Canara Bank, Patna ARM Branch)



Other terms and conditions:

1. Auction/bidding shall be only through "Online Electronic Bidding" through the website: <https://canarabank.auctiontiger.net> . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
2. The property can be inspected, with Prior Appointment with Authorised Officer, Patna ARM Branch between **11 AM TO 1.00 PM on 26.07.2024**
3. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
4. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Patna ARM Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank **Patna ARM Branch, A/c No 209272434, IFSC Code: CNRB0017415 on or before 05.08.2024 by 4.00 pm.**
5. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s e-Procurement Technologies Limited, Auction Tiger, Address : B - 704/705, Wall Street - II, Opp. Orient Club, Near Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat (India), Mobile No.- 9265562818 / 9265562821, E-mail Id: [support@auctiontiger.net/Praveen.thevar@auctiontiger.net](mailto:support@auctiontiger.net)
6. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 05.08.2024 by 4.00 PM, to Canara Bank, Patna, ARM Branch by hand or by email: cb17415@canarabank.com:-
 - a) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - b) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - c) Bidders Name. Contact No. Address, E Mail Id.
 - d) Bidder's A/c details for online refund of EMD.
7. The intending bidders should register their names at portal: <https://canarabank.auctiontiger.net> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s e-Procurement Technologies Limited, Auction Tiger, Address : B - 704/705, Wall Street - II, Opp. Orient Club, Near Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat (India), Mobile No.- 9265562818 / 9265562821, E-mail Id: [support@auctiontiger.net/Praveen.thevar@auctiontiger.net](mailto:support@auctiontiger.net)
8. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
9. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10,000.00)**



- 10,000/- as incremental value).** The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
10. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
 11. For sale proceeds of Rs. 50 (Rupees Fifty) Lac and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
 12. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
 13. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
 14. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Patna ARM Branch that, as a facilitating center, shall make necessary arrangements.
 15. For further details contact Branch Manager Canara Bank, ARM Branch, Mobile no. 8102916048, E-Mail Id: cb17415@canarabank.com OR npacopat@canarabank.com the service provider M/s e-Procurement Technologies Limited, Auction Tiger, Address : B - 704/705, Wall Street - II, Opp. Orient Club, Near Gujarat College, Ellis Bridge, Ahmedabad - 380 006, Gujarat (India), Mobile No.- 9265562818, 9265562821, E-mail Id: support@auctiontiger.net/Praveen.thevar@auctiontiger.net

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Patna
Date: 02.07.2024

कृते केनरा बैंक
FOR CANARA BANK

Authorised Officer
अति प्रमुख प्रबंधन शाखा
Canara Bank
A.R.M.B., PATNA